

PHARMA PACKAGING IN INDIA: OPPORTUNITIES UNLIMITED

May 20, 2020

India's packaging sector is currently the fifth largest sector of country's economy. It is among the high growth industries in India, developing at 22-25% per annum. Fast-moving consumer goods and pharmaceutical are the major end users of the packaging industry. The growth of the Indian packaging industry is heavily influenced by changing demographics such as growing urbanization and the rising proportion of middle-class consumers.

Pharmaceutical packaging is going to be a breadwinner next year. The Indian pharma industry has steadily grown year after year. The average growth of drug industry could also have been maintained due to certain factors like molecules going off patent, new markets opening up for manufacturers or some time it is addition or extension of product pipeline with genomics, cell therapy or biologics etc.

As the pharma industry is growing with a rapid pace, the packaging industry which is an integral part of this pharma business worldwide has to make a fortune. In most of the cases, the product goes with packaging and gives equal opportunity for growth, however, people/ manufacturers associated with hardcore packaging material, find this industry a challenge but at the same time, it is very interesting as well. As the world is coming closer, newer technologies worldwide are available to everyone. Still we find there are preferred packaging styles and requirements in each market.

Pharmaceuticals packaging Industry in India is expected to be worth US\$ 2.60 billion by end of 2020. Indian pharmaceuticals market is expected to grow rapidly driven by the aging and growing population, rising income levels, emerging medical conditions and new diseases. This is directly going to affect pharmaceuticals packaging industry in India.

These factors drive the need for new packaging formats, such as different sizes, materials, and strength. These optimistic changes open up various new opportunities for the industry.

If you are a packaging enthusiast and looking for opportunities to explore the latest technology in the industry you should plan to exhibit at **Paperex 2021, happening at Pragati Maidan, New Delhi on 6-9 December, 2021, India.**

For more information, please contact us at pushp.Singh@hyve.group or log on to <http://india.paperex-expo.com/Home>

<https://www.expresspharma.in/latest-updates/future-of-packaging-in-2030/>

INDIAN PACKAGING MARKET TO REACH USD 34.24 BILLION BY 2024

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Paper packaging products play a significant role in the overall packaging sector in India. The Indian paper packaging industry is growing due to the rise in demand for better quality of paper packaging products, evolving consumer choices as well as shift towards eco-friendly & recyclable materials. In the coming years, rapidly increasing demand of paper packaging products is going to further soar mainly due to factors such as high urban population growth, rising disposable incomes and paper production in India are predicted to stimulate growth in the country's overall paper packaging industry.

"In fact, with India reinforcing its status as one of the fastest-growing paper packaging market, it is expected that paper consumption could grow over 50% to 20 million metric ton by 2020," according to the report by Mordor Intelligence.

The Packaging Industry in India is expected to reach USD 103.32 billion by 2025, at a CAGR of 5% over the forecast period 2020 - 2025. The Indian packaging industry has made a mark with its exports and imports, thus driving technology and innovation growth in the country and adding value to the various manufacturing sectors.

Give your paper packaging business the platform it deserves. Reserve your booth at **Paperex 2021 from 6-9 December, 2021 at Pragati Maidan, New Delhi, India.**

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